



# Key Investments for Economic Prosperity

2021 Regional Leaders Retreat

# Catalyst Investments

- ▶ **Based on existing Economic Development strategy**
  1. Recovery
  2. Jobs
  3. Talent
  4. Entrepreneurship
  5. Innovation
- ▶ **Concepts that have been developed and advanced by community and regional partners**

# Create & Retain Jobs

- ▶ **Business Park Expansion** **\$10,000,000**
  - ▶ Land and infrastructure to support future growth
- ▶ **Speculative Industrial Building** **\$6,000,000**
  - ▶ Address inventory and project timeline issues
- ▶ **Innovation Lab** **\$30,000,000**
  - ▶ Industry focus – wet labs, IT labs, training

# Current Status of Industrial Land in Pott County

PCEDC currently owns 27 acres in Wamego Industrial Park east of Bluestem Electric Cooperative.

Only 4 acres left in Sandy Hook Industrial Park in St. Marys.

All lots have been sold in Green Valley Business Park (5 years ago).

Excel Road East is being privately developed.

Last set of lots were sold to Corteva 2 years ago in Wamego Industrial Park.

Olsson completed an analysis on 2 sites north of Highway 24 and south of the UP tracks in Feb. 2020.

The analysis indicates that drainage is a major problem.



US Hwy 24

Union Pacific RR

WAMEGO  
Wamego

MCM  
MIDWEST CONCRETE  
MATERIALS, INC.

CATERPILLAR®

Military Trail Rd

KS Hwy 99

Kansas River

Kansas River



# What Needs to be Done

Building a drainage ditch from Valley Road to river estimates at over \$2M. (another \$1.5M underneath UP rail)

A ditch could open hundreds of acres for residential, commercial and industrial development.

City also needs to expand wastewater and electric power capacity.

PCEDC is talking to landowners now!

PCEDC is also moving forward to build road and extend utilities behind Bluestem. Bid was opened Tuesday.

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# Create & Retain Jobs

- ▶ **North Campus Corridor** **\$15,000,000**
  - ▶ Phases 11-13
- ▶ **MHK Runway Reconstruction** **\$5,000,000**
  - ▶ Maintain 150' width
  - ▶ Best serve Fort Riley's needs



# Develop Talent

## ▶ **Career Academy** **\$25,000,000**

- ▶ Following best practices of Lincoln, NE model
- ▶ Enhance existing and develop new programs
  - ▶ Advanced Manufacturing
  - ▶ Distribution, Logistics and Transportation
  - ▶ Food and Agriculture
  - ▶ Professional and Technical Services

# Grow More Entrepreneurs

▶ **Start-up Accelerator** **\$3,000,000**

▶ Incubator/accelerator space for high-growth potential businesses and target industries

▶ **Start-up Capital Funds** **\$3,000,000**

▶ To include funds set aside for minority and underserved population owned businesses

# Invest in Innovation

- ▶ **KSU-IP Resourced Funds** **\$1,000,000**
  - ▶ KSU Proof of Concept (\$250,000)
  - ▶ KSU Tech Advancement (\$500,000)
  - ▶ International Patenting (\$250,000)
- ▶ **Ag Tech Advancement Fund** **\$500,000**
- ▶ **Science & Tech Adv. Fund** **\$500,000**

# Catalyst Investments

Business Park Expansion	\$10,000,000
Speculative Industrial Building	6,000,000
North Campus Corridor	15,000,000
MHK Airport Runway	5,000,000
Innovation Lab	30,000,000
Career Academy	\$25,000,000
Entrepreneurial Business Start-Up Accelerator	\$3,000,000
Start-up Capital Funds	3,000,000
Ag Technology Advancement Fund	\$500,000
Science and Technology Advancement Fund	500,000
KSU Proof of Concept KSU-IP	250,000
KSU Technology Advancement KSU-IP	500,000
International Patenting KSU-IP	250,000
<b>TOTAL</b>	<b>\$99,000,000</b>